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Local Companies Receive Tool & Die Recovery Zone Designation

LANSING – Four local companies have been designated as part of 11 new Tool & Die Recovery Zones around the state, said Sen. Patty Birkholz, R-Saugatuck Township.

Direct Tooling Group in Wayland, Plas-Tech Mold & Design in Otsego, Travis Creek Tooling in Plainwell and Williams Tooling & Mfg in Dorr received the designation. They join 88 other Michigan companies located in the new zones.

Companies within each Tool & Die Recovery Zone will have opportunities to collaborate on standardizing processes and project management methods, improving the ability for specialized shops to develop and increasing sales and marketing efforts. The zones also must provide companies with enhanced economic effectiveness incorporating each of the collaborative elements.

Benefits the individual companies may receive include the following tax abatements:

- Single Business Tax;
- 6-mill state education tax;
- Local personal property tax;
- Local real property tax; and
- Local income tax.

Taxes still due are those mandated by the federal government, local bond obligations, school sinking fund or special assessments and Michigan sales tax.

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